

# Evaluation and Benchmarking of the Diploma in Finance Service and Management from Shandong Institute of Commerce and Technology

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## Context and scope

Shandong Institute of Commerce and Technology commissioned Ecctis for an independent evaluation and benchmarking of its Diploma in Finance Service and Management, which was completed in August 2023.

The Diploma in Finance Service and Management is one of 56 programmes delivered by the College including programmes in marketing, cloud computing, e-commerce, accounting, and business administration.

The main aims of the benchmarking were to:

- Establish comparability in the context of the UK through reference to the Regulated Qualifications Framework (RQF), and by extension, the European Qualifications Framework (EQF)<sup>1</sup>
- Assess the extent to which the College's underpinning quality assurance meets a set of international standards.

## Key findings

The Diploma in Finance Service and Management seeks to develop students' knowledge in accounting, economics, insurance practice, and financial big data. In line with national requirements, the Diploma also encompasses "public basic courses" which include topics from arts, social sciences, and science domains.

The general entry requirement for the programme is the National College Entrance Examination (NCEE, popularly known as the *gaokao* 高考) – comparable to GCE A Level / RQF Level 3 in the UK – or suitable marks in one of the College's own tests.

The Diploma is a three-year full-time programme equating to approximately 2864 hours' guided learning time. Reflecting its vocational focus, the Diploma combines classroom-based study with practical-based simulated learning and an internship within the final semester that allows students to develop their practical skills within a real workplace.

Upon completion, many students enter the workforce<sup>2</sup>; however, some students will be eligible

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<sup>1</sup> To date, a total of 36 countries have now referenced their national education systems to the EQF.

<sup>2</sup> The employment rate of graduates is typically 99%.

to apply for top-up Benke (本科) / Bachelor degree programmes. These require a minimum of two years of further study, which shows that the Diploma has similar academic progression routes to that of HND, Diploma of Higher Education and other UK Level 5 awards.

The study revealed several strengths of the Diploma in Finance Service and Management, namely that it demonstrated:

- The College's connections with industry are strong with advantageous graduate employment opportunities, as evidenced by the very high employment rate for graduates.
- The practical focus of the Diploma, combined with the internship component, offers students a greater level of practical and professional experience than found on UK programmes.
- There is a high degree of tailoring of modes of learning to the subject content, which is not typically found on UK programmes.
- The broader range of methods used in assessment is a strength of the programme and not typically found on similarly focused UK programmes.
- The orientation of student enrolment strategy to regional social and economic needs can be considered a feature of good practice.
- The close alignment between programme development and national and regional socio-economic can be considered a feature of good practice.
- The combination of annual staff evaluation and promotion of personal development fosters a commitment to improvement.

**In terms of international comparability, the Diploma in Finance Service and Management has been found comparable to Level 5 of the RQF and EQF.** It has also met international quality standards in the following five areas:

- **Admission**  
There is a pre-defined and published admissions policy ensuring transparency in the admissions policy and supporting consistency in admissions decisions
- **Programme development, approval, monitoring and review**  
There is a clear process in place for the design, approval and monitoring of programmes
- **Teaching and learning**  
There is a formalised process for monitoring the quality and effectiveness of delivery, relevant to the modes of study employed
- **Assessment**

Assessment provides a sufficiently fair, valid and reliable evaluation of the intended knowledge, skills and competencies

- **Information**

The information available to prospective students, current students and other interested stakeholders is accurate, transparent and clear for the intended audience.

## Engagement

Shandong Institute of Commerce and Technology has committed to further development and engagement encompassing:

- Writing new learning outcomes at programme and module level, ensuring these are specific; measurable; and that an indicative 60% of the programme targets a higher level of knowledge and critical thinking skills.
- Developing a programme assessment framework/plan. Adopting assessment and marking approaches that sufficiently test critical thinking skills such as analysis and evaluation.
- Ensuring there are clear policies on programme assessment plans and secondary marking. Assessments should be developed so that they are clearly linked to intended learning outcomes. There should be clear limits on the use and weighting of attendance as part of the assessment.
- Maintaining and ensuring adoption by all staff of the unified quality assurance handbook.

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Ecctis is a gold-standard provider of services in international education, training, and skills, and in the development and recognition of globally portable qualifications. We are an internationally trusted and respected reference point for qualifications and skills standards.

We are UK-based and operate worldwide, with a global network and client base spanning 62 countries and 5 continents. We have a 20-year track record in international consultancy and development.

Ecctis provides official UK national agency services on behalf of the UK Government in qualifications, skills, and migration – including UK ENIC, formerly UK NARIC.

UK ENIC is the UK National Information Centre for global qualifications and skills. Following the UK's leaving the EU, the former UK NARIC recognition agency function changes from a NARIC (which is an EU-only title) to an ENIC (the wider European title for national recognition agencies) in order to meet the UK's continuing treaty obligations under the [Lisbon Recognition Convention](#).

Since 2019, through our China representatives and Beijing office Nalike we have conducted qualification benchmarking in China and fostered educational links between China and other countries, to support the internationalisation efforts of China's higher vocational colleges.